

THE DIRECTOR OF  
CENTRAL INTELLIGENCE*Hal Ford*

National Intelligence Council

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Memorandum for: Robert Gates  
Deputy Director for  
IntelligenceFrom :   NIC/AC (3)

25X1

Through : Hal Ford, NIO/AL

I am pleased that my non-consensus view of the evolving LDC debt crisis came through so strongly. I firmly believe, based on past experience in dealing with economic crises, that the powerful market forces at work change circumstances much faster than most observers contemplate. Thus, it seems important to me to bring to the attention of policymakers the non-consensus analytic framework presented in the paper.

At your suggestion, I added a section on the political and economic pain that might accompany a prolonged Phase II. I also strengthen that message in the Key Judgments and placed in the text the footnote that indicated to the reader that the political ramifications of domestic economic pain will be given more extensive treatment in a forthcoming NIE.